

To:  
Financial Supervision Commission  
Investment Activity Supervision Department  
16 Budapest Str.  
Sofia

Cc:  
Bulgarian Stock Exchange - Sofia AD  
6 Tri Ushi Str.  
Sofia

CC:  
Central Depository AD  
6 Tri Ushi Str., floor 4  
Sofia

CC:  
The Public via Xtri News

17 January 2024

*Regarding: Notifications, submission of minutes of the extraordinary General Meeting of Shareholders of First Investment Bank AD held on 15 January 2024*

Dear Sirs,

Pursuant to Article 117, Para 2 of the Public Offering of Securities Act (POSA) we hereby submit a copy of the minutes of the extraordinary General Meeting of Shareholders of First Investment Bank AD held on 15 January 2023. At the GMS part of the shareholders exercised their voting rights through proxies.

Please forward this notification to the “Investment Intermediaries and Security Markets” Department with the “Investment Activities Supervision Directorate”.

Enclosures:

1. Minutes of the extraordinary General Meeting of Shareholders of First Investment Bank AD held on 15 January 2024; list of the shareholders who were present at the meeting

Regards,

(signed)  
Nikola Bakalov  
Chief Executive Officer

(signed)  
Chavdar Zlatev  
Executive Director

**FIRST INVESTMENT BANK AD**  
**MINUTES**  
**of the**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

**held on 15 January 2024 in the city of Sofia**

**unique identification code of the meeting: IOCA 202401151100**  
**ISIN code of the Company's shares: BG1100106050**

The General Meeting of Shareholders was held on 15.01.2024 in the city of Sofia, at Sofia Hotel Balkan, Serdika Hall, 5 Sveta Nedelya Sq. The meeting was opened at 11:07 hours.

Before opening of the General Meeting, a registration of the attending shareholders was performed, and a list of the shareholders present prepared. The list of shareholders was signed by every shareholder attending in person, or by proxy.

The following members of the Management Board of First Investment Bank AD (Fibank, the Bank, the Company) were present at the meeting:

Mr. Nikola Bakalov – Chair of the Management Board and Chief Executive Officer;

Mr. Svetozar Popov – member of the Management Board and Executive Director;

The following members of the Supervisory Board of First Investment Bank AD were also present at the meeting:

Mr. Evgeni Lukanov – Chair and member of the Supervisory Board;

Mr. Jordan Skortchev – member of the Supervisory Board.

The following persons were also present who are not shareholders:

Ms. Vasilka Stamatova, Secretary of the Meeting and Director, Investor Relations

Ms. Milena Vassileva – vote counter

Ms. Stanislava Mitkova – vote counter

Ms. Vyara Aleksova – vote counter

Ms. Maria Georgieva – vote counter

As well as:

Ms. Velislava Nevyanova – Director of the Legal Department, Fibank

Mr. Ivaylo Alexandrov – Director of Corporate Communications at Fibank

Mr. Hristo Hristov – Corporate Communications Manager at Fibank

Ms. Margarita Dimitrova Ivanova – whose candidacy was proposed for consideration and election under the only item of the Agenda

Mr. Nikola Bakalov welcomed the participants. He introduced himself to the attending shareholders, also introducing the other persons present at the podium: Mr. Svetozar Popov, Executive Director, and Ms. Vasilka Stamatova, Director, Investor Relations. Then he proposed to verify the quorum by counting the shares of First Investment Bank AD represented at the meeting.

The verification showed that 121,275,723 (one hundred twenty one million two hundred seventy five thousand seven hundred twenty three) shares were represented, or 81.35% (eighty-one point three five percent) of the total of 149,084,800 (one hundred forty-nine million eighty-four thousand eight hundred) shares of Fibank.

It was found that the quorum for holding the meeting required by law and by the Articles of Association was available and the meeting could take legally valid decisions. Mr. Bakalov informed the participants that part of the shareholders would exercise their voting rights by authorized representatives, and that verification of the proxies presented by them for this purpose had been carried out.

Shares represented at the meeting – 121,275,723 out of a total of 149,084,800

Shares represented account for 81.35% of Fibank's capital

Voting by proxy – a total of 80,525,723 shares of Fibank's capital

After that Mr. Bakalov declared the meeting open and gave the floor to Mr. Svetozar Popov.

Mr. Svetozar Popov, in fulfillment of the requirements of the law and the Articles of Association of the Bank, made a procedural proposal for election of bodies of the meeting: a Chairman of the meeting, a secretary and vote counters, proposing Mr. Nikola Bakalov, Chief Executive Officer of First Investment Bank AD, to be elected as Chairman of the meeting, Ms. Vasilka Stamatova as secretary, and Ms. Milena Vassileva, Ms. Stanislava Mitkova, Ms. Vyara Aleksova and Ms. Maria Georgieva – as vote counters. The proposal for the election of bodies of the meeting was put to the vote.

**Results of the vote:**

Total shares represented – 121,275,723

Total shares represented for which valid votes were cast – 121,275,723, representing 81.35% of the share capital of the Company

Total number of valid votes cast – 121,275,723

Yes votes – 121,258,098

No votes – none

Abstained – 17,625

As a result of the vote, the General Meeting of Shareholders adopted by majority of the represented voting shares the following procedural decision: the General Meeting of Shareholders elects Mr. Nikola Bakalov as chairman of the General Meeting of Shareholders, Ms. Vasilka Stamatova as secretary, and Ms. Milena Vassileva, Ms. Stanislava Mitkova, Ms. Vyara Aleksova and Ms. Maria Georgieva – as vote counters.

After the vote Mr. Bakalov announced to the attending shareholders that the notice of the meeting and the one-item AGENDA proposed by the Management Board, namely:

Release of the Director of the Internal Audit Department of the Bank, at his own request and following a submitted notice of termination of his agreement for the position of Director, Internal Audit Department, and election of a new Director of the Internal Audit Department of the Bank

have been duly disclosed in the Commercial Register and have been made available to the shareholders 30 days before the date of the General Meeting. The notice, together with the materials, were presented and announced through the X3News electronic disclosure system, as well as announced on the Bank's website, in compliance with the law and the Articles of Association of the Bank.

The Chairman of the meeting then noted that due to the fact that not all shareholders are present, the proposed Agenda cannot be amended or supplemented, and a decision to that effect cannot be put to the vote.

Before proceeding to consider the only item of the Agenda, Mr. Bakalov reminded the attending shareholders that they were entitled to ask questions, except for such ones where the law did not allow for disclosure of data representing bank secrecy or inside information.

### **ON THE ONLY ITEM OF THE AGENDA:**

#### **Release of the Director of the Internal Audit Department of the Bank, at his own request and following a submitted notice of termination of his agreement for the position of Director, Internal Audit Department, and election of a new Director of the Internal Audit Department of the Bank;**

Mr. Nikola Bakalov noted that, given the request and submitted notice, the proposal of the Management Board was for the shareholders to vote that Mr. Kiril Dimitrov Georgiev is released as Director, Internal Audit, and that Ms. Margarita Dimitrova Ivanova is elected as new Director, effective from the date of this decision, for a period of 5 (five) years. The qualifications and professional experience of Mrs. Margarita Ivanova were presented as part of the materials for the meeting, giving each of the shareholders the opportunity to consider them.

As no questions were raised on the item under consideration, the Chairman of the meeting Mr. Bakalov proposed to vote on the draft resolution: The GMS releases Kiril Dimitrov Georgiev as Director of the Internal Audit Department of the Bank. The GMS elects Margarita Dimitrova Ivanova as Director of the Internal Audit Department of the Bank, for a term of 5 (five) years. The release and election become effective from the date of the GMS resolution.

#### **Results of the vote:**

Total shares represented – 121,275,723

Total shares represented for which valid votes were cast – 121,275,723, representing 81.35% of the share capital of the Company

Total number of valid votes cast – 121,275,723

Yes votes – 93,908,098

No votes – none

Abstained – 27,367,625

Based on the voting results, the General Meeting of Shareholders adopted the following

### **R E S O L U T I O N :**

The GMS releases Kiril Dimitrov Georgiev as Director of the Internal Audit Department of the Bank. The GMS elects Margarita Dimitrova Ivanova as Director of the Internal Audit Department of the Bank, for a term of 5 (five) years. The release and election become effective from the date of the GMS resolution.

Upon considering and voting on the only item on the Agenda, at 11:21 hours the Chairman announced the Extraordinary General Meeting of Shareholders of First Investment Bank AD adjourned.

**Chairman of the meeting:**

*(signed)*

**Nikola Bakalov**

**Secretary:**

*(signed)*

**Vasilka Stamatova**

**Vote counters:**

*(signed)*

**Milena Vassileva**

*(signed)*

**Stanislava Mitkova**

*(signed)*

**Vyara Aleksova**

*(signed)*

**Maria Georgieva**